

Explanation of variances
Melchet Park & Plaitford Parish Council

| | 2018/19 £ | 2019/20 £ | Variance £ | Variance % | Explanation Required? | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|
| 1 Balances Brought Forward | 5,427 | 5,754 | 0 | 0 | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |
| 2 Precept or Rates and Levies | 3,200 | 3,200 | 0 | 0.00% | NO | |
| 3 Total Other Receipts | 150 | 52 | -98 | 65.33% | YES | In 2017/18 laptop purchased (£383) but not in 18/19 thus VAT repayment in 2018/19 was greater than in 2019/20 (+£76). Clerk's training in 2017/18 but not in 2017/19 had a VAT element (+£16). Explanation not required, difference less than £200 |
| 4 Staff Costs | 2,070 | 2,083 | 13 | 0.63% | NO | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | |
| 6 All Other Payments | 953 | 1,142 | 189 | 19.83% | YES | Admin was less (-£113), Cllr expenses greater (+£11), grant to village hall (planning application) (+£231), sundry items greater (signs) (+£48), VAT was less (much of additional expenditure did not attract VAT) (-£20) Explanation not required, difference less than £200 |
| 7 Balances Carried Forward | 5,754 | 5,781 | | | NO | VARIANCE EXPLANATION NOT REQUIRED |
| 8 Total Cash and Short Term Investments | 5,754 | 5,781 | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,770 | 1,770 | 0 | 0.00% | NO | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)